

PRESS RELEASE

BeeQuest obtains an additional allocation of \$50M from the QEMP

Montreal, Quebec, June 4, 2024

One year after its initial selection by the QEMP, BeeQuest Asset Management Inc. (“BeeQuest”) obtains a second impactful mandate of \$50M in the BeeQuest Canadian Equity ESG Fund L.P.

This allocation is aligned with the QEMP's commitment to grant impactful mandates to emerging managers in order to accelerate their growth. The QEMP benefits from the collaboration of 12 Quebec institutional investors and offers, through Innocap, a rigorous institutional framework for manager support, governance, due diligence, risk management and ongoing monitoring of the asset management firms involved in the program.

BeeQuest, an investment management firm specializing in responsible investment, was founded in Montreal in 2021 by two former managers from a major Montreal-based asset management firm, globally recognized for its portfolio management expertise. BeeQuest's sustainable investment strategies target companies that have strong ethics, sustainable business operations, and competently and effectively manage the ESG risks that are material to their industry.

The objective of the BeeQuest Canadian Equity ESG Fund L.P. is to provide clients with diversified exposure to high-quality Canadian companies with a focus on ESG integration. Through diligent financial and ESG risk management, the strategy has a strong sustainable investment bias and superior resilience to market downturns.

“We are very honoured by the QEMP's vote of confidence in BeeQuest! The QEMP represents much more than capital allocation. It also provides an access to a network of successful financial entrepreneurs and major Quebec institutional investors who support us in our growth. As entrepreneurs, we are very fortunate to have access to a program of this caliber to drive us forward. Montreal is booming from a sustainable finance standpoint, and the key players are putting all their efforts to position our city as a world leader in responsible investment.”

– Mathieu Blais, Co-Founder and Portfolio Manager, BeeQuest

“We are extremely proud to have been selected by the QEMP for an expanded mandate in our Canadian equity strategy. After three years of existence, BeeQuest is reaching a turning point in its development, and this new allocation will serve as a springboard to the next stage of our growth. Investors' appetite for innovative responsible investment strategies remains strong, and this renewed partnership with the QEMP highlights the quality of our sustainable investment approach.”

– Tommy Ouellet, Co-Founder and Portfolio Manager, BeeQuest

About the QEMP

Created in 2016, the QEMP's mandate is to promote the growth of financial entrepreneurship in Quebec by offering institutional investors diversified investment strategies managed by independent Quebec-based emerging managers. This project was developed in connection with the work of Finance Montreal's Entrepreneurship Work Group, in collaboration with established portfolio management firms. The QEMP seeks emerging managers offering traditional strategies (fixed income, equities, sustainable or ESG strategies, etc.) and alternative strategies (hedge funds, sustainable or ESG strategies, real asset funds, etc.). In order to invest in the growth of leading managers of the future, the QEMP encourages allocators, cities and municipalities, pension funds, foundations and universities to join the program. For more information about the QEMP, visit www.qemp.ca or consult our [LinkedIn](#) page.

About Innocap

Innocap is the combination of two of the most respected firms in the dedicated managed account industry: Innocap + HedgeMark. Since 1996, Innocap has offered institutional investors a superior model for structuring, monitoring and accessing their alternative investments thanks to its dedicated managed account platform. Innocap is the world's premier dedicated managed account platform, with USD 66 billion in assets as at December 31, 2023, >300 funds and >USD 900 billion in assets held by clients using its technology. Innocap benefits from solid and committed long-term institutional shareholders. Innocap's team is made up of over 400 innovative and talented individuals backed by robust financial technology operating from seven offices worldwide. For more information about Innocap, visit www.innocap.com or consult our [LinkedIn](#) page.

About BeeQuest

BeeQuest is an investment management firm that offers sustainable, customized and optimized investment strategies based on each client's unique values and financial needs. The portfolio construction approach is tailored to align clients' financial assets with their values and sustainability objectives. BeeQuest was founded in 2021 by two seasoned industry professionals, Mathieu Blais and Tommy Ouellet, with backgrounds in institutional and private portfolio management. BeeQuest operates out of Montreal and the company is entirely held by its employees. For more information about BeeQuest and its mission, visit www.beequest.ca or consult our [LinkedIn](#) page.

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